RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

WHEREAS, the laws of the State of Texas provide, under certain circumstances, for the exemption of residence homesteads from ad valorem taxation; and

WHEREAS, the Board of Directors of Fort Bend County Municipal Utility District No. 155 (the "District") desires to implement the following residence homestead exemption; Now, Therefore,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 155 THAT:

Section 1: The Board of Directors of the District hereby exempts from ad valorem taxation by the District \$10,000 of the appraised value of residence homesteads of individuals who are disabled or are sixty-five years of age or older, as authorized by Article VIII, Section 1-b(b), Texas Constitution and Section 11.13, Texas Property Tax Code, as amended. No person may claim both exemptions, but a person qualifying for both may choose the exemption that he or she wishes to have applied to his or her property.

<u>Section 2</u>: The Board of Directors of the District hereby rejects the general residence homestead exemption authorized by Article VIII, Section 1-b(e), Texas Constitution.

<u>Section 3</u>: This Resolution constitutes official action by the Board of Directors of the District concerning the foregoing tax exemptions.

[EXECUTION PAGE TO FOLLOW]

PASSED AND APPROVED on February 13, 2025.

President, Board of Directors

ATTEST:

Secretary, Board of Directors



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